

**PRO FORMA 990**

**All Guardians are required to complete and submit this Pro Forma 990 unless the Guardian prepares the**

**Name of Organization:**

HERD Foundation

**EIN (IRS Tax ID#):**

83-2268455

**Financial information for tax year ending (mm/dd/yyyy):**

2019

**Name of Officer:**

Rhonda Fritzshall

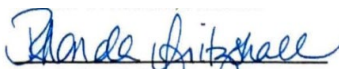
**Title of Officer:**

Director & Co-Founder

**Date Prepared:**

03/13/2020

**Signature of Officer:**



1a. Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List persons in the following order: directors/trustees, officers, employees, and former such persons...

<b>4</b>	Total Number of Voting Members		Total Number of independent voting members of the governing body
	Total Number of Employees	<b>5</b>	Total Number of Volunteers (estimate if necessary)

[illegible]



## Part VIII

## Statement of Revenue

				(A)	(B)	(C)	(D)
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants, and other similar amounts	1a	Federated campaigns	1a				
	1b	Membership dues	1b				
	1c	Fundraising events	1c	9778.12			
	1d	Related organizations	1d				
	1e	Government grants (contributions)	1e				
	1f	All other contributions, gifts, grants and similar amounts not included above.	1f	24380.38			
	1g	Noncash contributions included in lines 1a-1f:		6000			
	1h	Total. Add lines 1a-1f →					
Program Service Revenue	Describe program service revenue:		Business Code If available				
	2a						
	2b						
	2c						
	2d						
	2e						
	2f	All other program service revenue					
	2g	Total. Add lines 2a-2f →		0	0	0	0
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)					
	4	Income from investment of tax-exempt bond proceeds					
	5	→ Royalties					
		(i) Real	(ii) Personal				
	6a	Gross Rents					
	6b	Less: rental expenses					
	6c	Rental Income or (loss)					
	6d	Net Rental income or (loss) →					
		(i) Securities	(ii) Other				
	7a	Gross amount from sales of assets other than inventory					
	7b	Less: cost or other basis and sales expenses					
	7c	Gain or (loss)					
	7d	Net gain or (loss) →					

**Part VIII Statement of Revenue (Continued)**

8a	Gross income from fundraising (not including \$_____ of contributions	a					
8b	Less: direct expenses	b					
8c	Net gain or (loss) from fundraising events →		0				
9a	Gross income from gaming activities	a					
9b	Less: direct expenses	b					
9c	Net gain or (loss) from gaming activities →		0				
10a	Gross sales of inventory, less returns & allowances	a					
10b	Less: cost of goods sold	b					
10c	Net gain or (loss) from sales of inventory →		0				
	Describe Miscellaneous Revenue	Business Code					
11a							
11b							
11c							
11d	All other revenue						
11e	Total. Add lines 11a-11d .....→		0				
12	Total Revenue →		34185	0	0	0	0

**Part IX**
**Statement of Functional Expenses**

**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total Expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to governments and organizations in the U.S.				
<b>2</b> Grants and other assistance to individuals in the U.S.				
<b>3</b> Grants and other assistance to governments, organizations, and individuals outside the U.S.				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees and key employees				
Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	3,120	3,120		
<b>8</b> Pension plan contributions (include 401(k) and section 403(b) employer contributions				
<b>9</b> Other employee benefits				
<b>10</b> Payroll taxes				
<b>11</b> Fees for services (non-employees)	0	0	0	0
<b>a</b> Management				
<b>b</b> Legal				
<b>c</b> Accounting				
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services				
<b>f</b> Investment management fees				
<b>12</b> Advertising and promotion	5,235.00		5,235.00	
<b>13</b> Office expenses	2,860		2,860	
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy (rent)	6,000		6,000	
<b>17</b> Travel				
<b>18</b> Payments of travel or entertainment expenses for any federal, state or local public officials				
<b>19</b> Conferences, conventions, and meetings				
<b>20</b> Interest				
<b>21</b> Payments to affiliates	105		105	
<b>22</b> Depreciation, depletion and amortization				
<b>23</b> Insurance	482		482	

## Part IX

## Statement of Functional Expenses (Continued)

24 Other expenses. Itemize expenses not covered above. List miscellaneous expenses in line 24p – miscellaneous expenses not to exceed 10% of Line 25.					
a	Horses	1,875	1875		
b	ES	2,325	2325		
c	Postage	77		77	
d	Supplies	95		95	
e	State Fees/IRS	136		136	
f	Grant Writer	2200			2200
g					
h					
i					
j					
k					
l					
m					
n					
o					
p	All other expenses/Miscellaneous expenses				
25 Total expenses (Add lines 1 through 24)		24510	7320	14990	2200

**Part X Balance Sheet**

Line#		Beginning of Year (A)	End of Year (B)
	ASSETS (1)		
1	Current Assets[2]		
2	a Cash - non-interest bearing		
3	b Savings & temporary cash investments	3,026	12,701
4	c Accounts receivable		
5	d Pledges & Grants receivable		
6	e Inventories for sale or use		
7	f Prepaid expenses		
8	g Investments		
9	Total Current Assets (Sum of 2-8)	3026	12701
10	Fixed Assets[3]		
10a	Land, buildings and equipment		
10b	Less: accumulated depreciation		
	. Total (Sum of 10a-10b)	0	0
11	Investments-publicly traded securities		
12	Investments-other securities		
13	Investments-program related		
	. Total Fixed Assets (Sum of 10-13)	0	0
14	Intangible assets[4]		
15	Other assets[5]		
16	TOTAL ASSETS	3026	12701
	LIABILITIES & NET ASSETS/FUND BALANCES		
17	Liabilities[6]		
18	a Accounts payable & accrued expenses[7]		
19	b Grants payable		
20	c Deferred/Unearned Revenue[8]		
21	d Mortgages payable		
22	e Other liabilities		
23	Total Liabilities (Sum of 18-22)	0	0
24	Net Assets/Fund Balances[9]		
25	a Unrestricted net assets[10]	3026	12701
26	b Temporarily restricted net assets[11]		
27	c Permanently restricted net assets[12]		
28	Total Net Assets/Fund Balances (Sum of 25-27)	3026	12701
29	TOTAL LIABILITIES & NET ASSETS/FUND BALANCES (Sum of 23 & 28)	3026	12701
30	Error Check (if not 0 - there is an error)	0	0



- [1] An asset is something that has been acquired or purchased that has monetary value.
- [2] A current asset is cash or any asset that can be reasonably converted to cash within one year.
- [3] A fixed asset is any item of value (land and buildings, motor vehicles, furniture, office equipment, computers, fixtures and fittings, and plant and machinery) and buildings, motor vehicles, furniture, office equipment, computers, fixtures and fittings, and plant and machinery) that cannot be easily converted to cash which the organization has bought or acquired and will use for an extended period of time.
- [4] An intangible asset is a non-physical asset having a useful life greater than one year, i.e., trademark, lease agreement, patent, etc.
- [5] Other Assets are miscellaneous assets that cannot be classified as current assets, fixed assets, or intangible assets.
- [6] A liability is a debt or obligation that must be paid.
- [7] An accounts payable or accrued expense is an expense incurred but not yet paid.
- [8] Deferred/unearned revenue is revenue received for a product or service before the product or service is delivered.
- [9] Net Assets/Fund Balances are the unused funds represented by the difference between the total assets and total liabilities.
- [10] Unrestricted net assets are funds unrestricted by the donor as to its terms and condition of usage.
- [11] Temporarily restricted net assets are funds whose usage is limited by donor stipulations. These stipulations are temporary in the sense that the restrictions can either be removed by performing certain actions or can automatically expire over a certain time period.
- [12] Permanently restricted net assets are funds where restrictions do not get removed or expire over a period of time.

## FINANCIAL SUMMARY

### FINANCIAL STATEMENT

NOTE: All fields are required. Enter whole numbers only - NO DECIMALS and NO PUNCTUATION, i.e., enter 10,000.50 as 10000. For negative numbers, use a hyphen, i.e., -10000. Enter 0 for 0.

3,026	1. Start of Year Total Net Assets/Fund Balances
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#### Financial Activities

34185	2. Total Revenue	2=Sum of 2-a, 2-b & 2-c below
	34185	2-a. Total Contributions and Grants
		2-b. Program Fees
		2-c. Other Income
24510	3. Total Expenses	3=Sum of 3-a, 3-b & 3-c below
	7320	3-a. Program Services Expenses
	14990	3-b. Management and General Expenses
	2200	3-c. Fundraising Expenses

9675	4. Net Surplus	4= 2-3
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	*5. Changes in net assets other than Net Surplus/Loss
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#### End of Year Financial Position

12701	6. Total Net Assets/Fund Balances at end of year	6=1-4+5	6=7-8
	12701	7. Total Assets	
		8. Liabilities	

\*If there have been changes in net assets (#5), |

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